

Executive Summary

Genworth 2012 Cost of Care Survey

Home Care Providers, Adult Day Health Care Facilities,
Assisted Living Facilities and Nursing Homes



Summary of 2012 Findings

HOME	<p>Homemaker Services (Licensed) Provides “hands-off” care such as helping with cooking and running errands. Often referred to as “Personal Care Assistants” or “Companions.” This is the rate charged by a non-Medicare certified, licensed agency.</p>	<p>NATIONAL MEDIAN HOURLY RATE</p> <p>\$18</p>	<p>INCREASE OVER 2011</p> <p>0%</p>	<p>FIVE-YEAR ANNUAL GROWTH¹</p> <p>1.15%</p>
	<p>Home Health Aide Services (Licensed) Provides “hands-on” personal care, but not medical care, in the home, with activities such as bathing, dressing and transferring. This is the rate charged by a non-Medicare certified, licensed agency.</p>	<p>NATIONAL MEDIAN HOURLY RATE</p> <p>\$19</p>	<p>INCREASE OVER 2011</p> <p>0%</p>	<p>FIVE-YEAR ANNUAL GROWTH¹</p> <p>1.09%</p>
COMMUNITY	<p>Adult Day Health Care Provides social and other related support services in a community-based, protective setting during any part of a day, but less than 24-hour care.</p>	<p>NATIONAL MEDIAN DAILY RATE</p> <p>\$61</p>	<p>INCREASE OVER 2011</p> <p>1.67%</p>	<p>FIVE-YEAR ANNUAL GROWTH¹</p> <p>N/A</p>
	<p>Assisted Living Facility (One Bedroom - Single Occupancy) Provides “hands-on” personal care as well as medical care for those who are not able to live by themselves, but do not require constant care provided by a nursing home.</p>	<p>NATIONAL MEDIAN MONTHLY RATE</p> <p>\$3,300</p>	<p>INCREASE OVER 2011</p> <p>1.19%</p>	<p>FIVE-YEAR ANNUAL GROWTH¹</p> <p>5.71%</p>
FACILITY	<p>Nursing Home (Semi-Private Room) Provides skilled nursing care 24 hours a day.</p>	<p>NATIONAL MEDIAN DAILY RATE</p> <p>\$200</p>	<p>INCREASE OVER 2011</p> <p>3.63%</p>	<p>FIVE-YEAR ANNUAL GROWTH¹</p> <p>4.5%</p>
	<p>Nursing Home (Private Room) Provides skilled nursing care 24 hours a day.</p>	<p>NATIONAL MEDIAN DAILY RATE</p> <p>\$222</p>	<p>INCREASE OVER 2011</p> <p>4.23%</p>	<p>FIVE-YEAR ANNUAL GROWTH¹</p> <p>4.28%</p>

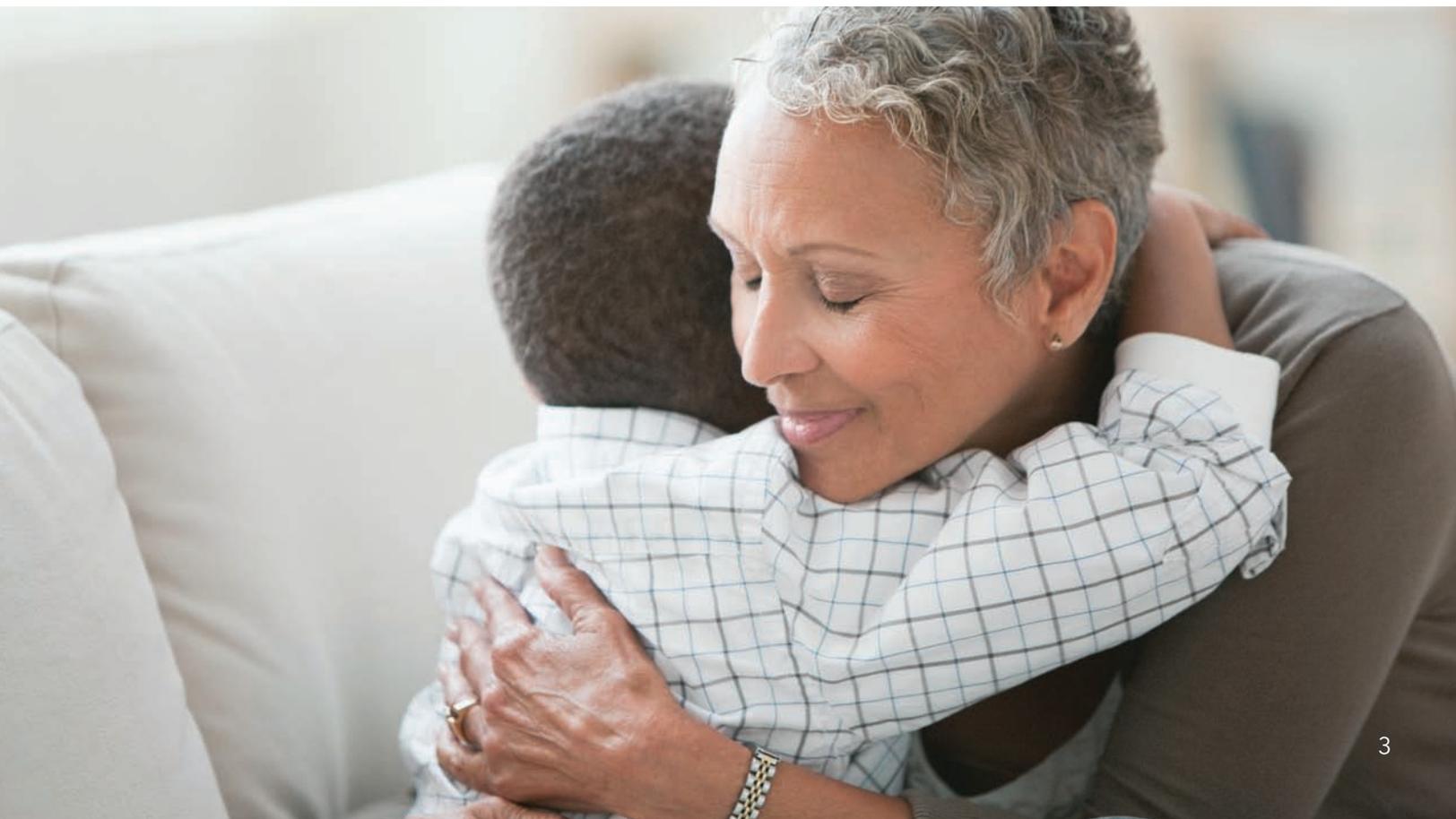
¹ Percentage increase represents the compound annual inflation rate for surveys conducted from 2007 to 2012.

Emerging Trends and Findings

For the ninth consecutive year, Genworth has surveyed long term care service providers across the country. Genworth's survey includes 437 regions that cover all Metropolitan Statistical Areas defined for the 2010 U.S. census.

Looking back at the past five years of survey results, Genworth recognizes emerging trends across the long term care services landscape. Overall, the cost of care among facility-based providers has steadily increased. For example, in 2007 the median annual rate for a private nursing home room was \$65,700, compared with the 2012 median annual rate of \$81,030. This means that Americans can expect to pay approximately \$15,330 more per year today for a nursing home than they had to pay in 2007. This increase represents a 4.28 percent compound annual growth rate over that period.

In contrast to facility-based care, rates charged by home care providers for "non-skilled" services have remained relatively flat over the past five years. For example, whereas the national hourly private pay median rate charged by a licensed home health agency for a home health aide was \$18 in 2007, the 2012 hourly rate has only slowly crept up to \$19. The historical compound annual growth rate for this type of care service has been only 1.09 percent over a five-year period. Home care rates have remained flat in part because of increased competition among agencies and the availability of unskilled labor, and because the companies that provide these types of services do not incur the costs associated with maintaining stand-alone health care facilities.



About CareScout

Headquartered in Waltham, Massachusetts, CareScout helps Americans across the United States find quality care providers for their long term care needs. As an objective source for this provider information, CareScout, a Genworth company, developed the nation's first quality-of-care ratings system for certified nursing homes and home care providers. Large employers, risk underwriters and families rely on CareScout's proprietary ratings system, the CareScout network and its database of more than 90,000 providers including nursing homes, assisted living facilities and home care agencies to help find and arrange the most appropriate care for loved ones. For more information, visit carescout.com.

About Genworth Financial

Genworth Financial, Inc. (NYSE:GNW) is a leading Fortune 500 global financial security company. Genworth employs approximately 6,500 people with a presence in more than 25 countries. Its products and services help meet the investment, protection, retirement and lifestyle needs of more than 15 million customers.

Genworth operates through three segments: Retirement and Protection, U.S. Mortgage Insurance and International. Its products and services are offered through financial intermediaries, advisors, independent distributors and sales specialists.

Genworth Financial, which traces its roots back to 1871, became a public company in 2004 and is headquartered in Richmond, Virginia. For more information, visit Genworth.com.

From time to time, Genworth releases important information via postings on its corporate website. Accordingly, investors and other interested parties are encouraged to enroll to receive automatic e-mail alerts and Really Simple Syndication (RSS) feeds regarding new postings. Enrollment information is found under the "Investors" section of Genworth.com.

Visit genworth.com/costofcare to:

- download the Cost of Care mobile application
- compare daily, monthly and annual costs across locations
- calculate future costs of care
- get more information about the Cost of Care Survey

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